State Board of Equalization April 1, 2021

The State Board of Equalization met virtually through Microsoft TEAMS, April 1, 2021 at 10:30 a.m.

The following members were present:

Governor Doug Burgum, Chairperson
Thomas Beadle, State Treasurer
Josh Gallion, State Auditor
Doug Goehring, Commissioner of Agriculture
Ryan Rauschenberger, State Tax Commissioner and Secretary of the
State Board of Equalization

Governor Burgum called the meeting to order at 10:33 a.m. and welcomed Treasurer Thomas Beadle to his first State Board of Equalization Meeting.

It was moved by Commissioner Rauschenberger and seconded Auditor Gallion to approve the minutes of the December 4, 2020 meeting. Upon voice vote, all participating members voted "aye." Motion carried.

The Governor turned the meeting over to Commissioner Rauschenberger who introduced the application for a New and Expanding Business Exemption, submitted by Abbiamo Pasta Co. Commissioner Rauschenberger provided information about the business plan, employment, and projections. Rauschenberger noted Abbiamo Pasta Co. has met all requirements and notices for competitors and has been designated primary sector by the Department of Commerce. Rauschenberger announced the representative for Abbiamo Pasta Co. was in attendance, should the board have had any questions. With no questions, Commissioner Rauschenberger moved for approval for a five year, 100 percent income tax exemption. The motion was seconded by Commissioner Goehring. Upon role call, all voting members voted "aye." Motion carried.

Rauschenberger continued with the self-report from McKenzie Electric Co-op for omissions of 3.58 miles of their annual electric tax reporting. Commissioner Rauschenberger made a recommendation to waive penalty, as allowed by law, because McKenzie Electric Co-op self-reported the omission. Commissioner Rauschenberger moved to approve a payment be made by McKenzie Electric Co-op for tax and interest in the amount of \$1415.82 without penalty. The motion was seconded by Treasurer Beadle. Upon role call, all members voted "aye." Motion carried.

The meeting was adjourned at 10:48 a.m.